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For immediate release

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Notice Regarding Differences Between Consolidated and Non-Consolidated Forecasts and Actual Results for the First Half of the Fiscal Year Ending March 31, 2027

HOKUTO Corporation ("Hokuto" or the "Company") announced today that there are differences between the forecasts for consolidated and non-consolidated financial results for the first half of the fiscal year ending March 31, 2027, which were announced on May 15, 2026, and the actual results for the same period announced today.

1. Differences between consolidated forecasts and actual results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	38,900	110	330	(94)	(3.00)
Actual results (B)	39,561	712	827	386	12.34
Increase (decrease) (B−A)	661	602	497	480	—
Percentage change (%)	1.7	547.7	150.6	—	—
Reference: Consolidated results in the previous fiscal year (six months ended September 30, 2025)	38,080	58	307	1,401	44.79

2. Differences between non-consolidated forecasts and actual results for the six months ended September 30, 2026 (from April 1, 2026 to September 30, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	25,200	(660)	(60)	(290)	(9.24)
Actual results (B)	25,844	218	717	528	16.84
Increase (decrease) (B−A)	644	878	777	818	―
Percentage change (%)	2.6	―	―	―	―
Reference: Results in the previous fiscal year (six months ended September 30, 2025)	24,587	(634)	(146)	1,124	35.94

3. Reasons for the differences

Net sales for the six months ended September 30, 2026, were broadly in line with the previous forecast. In the mainstay mushroom business in Japan, sales volumes were slightly below forecast, but unit prices remained firm, and this was the primary reason that operating profit, ordinary profit, and profit attributable to owners of parent all exceeded plan.